GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:565
ANSWERED ON:21.10.2008
FAKE CURRENCY CASES
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Will the Minister of HOME AFFAIRS be pleased to state:

(a) the number of cases of circulation of fake currency notes unearthed by the Police/CID and other agencies during each of the last three years and the current year, State-wise;

(b) the details of the fake currency notes seized during the said period, State-wise;

(c) whether ISI and other foreign agencies are involved in fake currency rackets in the country;

(d) if so, the details thereof; and

(e) the steps taken by the Government to check the circulation of fake currency and the action taken against the guilty persons?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS(SHRI SRIPRAKASH JAISWAL)

(a) & (b): As per available information, the details of the total number of cases / FIRs alongwith the denomination - wise, State / UT wise statements of Counterfeit Currency Notes, seized and recovered from the year 2005 to June 2008 are enclosed at Annexure-A to D respectively. The figures for the year 2007 and 2008 (upto June) are provisional.

(c) & (d): Available inputs indicate that organized criminal networks and syndicates, in collusion with ISI of Pakistan, are reportedly used to infuse and circulate Fake Indian Currency Notes (FICNs).

(e): To address the multi-dimensional aspects of the FICN menace, several agencies such as the RBI, the Ministry of Finance, the Ministry of Home Affairs, the Intelligence Agencies of the Centre, the Central Bureau of Investigation (CBI), etc. are working in tandem to thwart the nefarious activity related to FICNs. The activities of these agencies are also periodically reviewed in a nodal group set up for this purpose. In this context, at the functional level, the CBI has been declared as the nodal agency for coordination with the States; the Directorate General of Revenue Intelligence has been nominated as the Lead Intelligence Agency for this purpose. Apart from the above, the State Governments have been asked to set up dedicated and well-equipped Cell under senior level supervision to comprehensively monitor and deal with organized crimes including FICN, and also specifically designate a nodal officer to coordinate activities relating to FICNs. The States have also been asked to set up a Committee headed by the DGP of the State with GM/DGM of RBI, senior officers of SIB, intelligence branch of State Police, CID of State Police, etc. as members.